



BuildFax Chosen by Aite Group as a Top 10 Startup "Transforming P&C Claims"

BuildFax provides more accurate roof age to help the industry tackle roof risk and lower claims loss

Asheville, NC – August 19, 2013 – Aite Group, an independent research and advisory firm, has named BuildFax, the nation’s leader in property condition intelligence, as a top 10 company transforming the P&C Claims industry.

According to Aite Group, “U.S. P&C claims remains fundamentally inefficient, characterized by labor-intensive, heavily paper-based operations.” However, reports Aite Group, insurers are beginning to transform current operating approaches by “position[ing] themselves to reduce overall claims loss costs and adjusting expenses to the tune of US\$36 billion across the U.S. P&C insurance industry.”

BuildFax, along with 9 other companies, is leading the charge in streamlining the underwriting and claims process with solutions, such as roof age intelligence that allows insurers to better mitigate risk by using more accurate roof age.

“It is an honor to be ranked among such an amazing group of innovators transforming P&C insurance,” said BuildFax CEO and Founder, Holly Tachovsky. “At the core of our innovation is the connection with our customers. With our recent release of roof risk products, we had the opportunity to really dig deep into the roof risk challenges with our users and that has been invaluable; it made the release of our roof risk product a success and the industry response truly stunning. We are excited about being part of the solution to such a big challenge for the industry.”

To find out more about this report, please visit Aite Group at <http://www.aitegroup.com/Reports>.

About BuildFax

BuildFax is the creator of the first and only source for property condition. Our database of historical building permit data provides details on property improvements – major remodels, additions, and new roofs. Armed with BuildFax, carriers can reduce costs and improve profitability through property change detection, more accurate roof age, re-inspection optimization, and more. The BuildFax national footprint continues to grow, currently covering over 72 million residential and commercial properties in the United States, with over 6 billion data points. For more information, visit www.buildfax.com.

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