



Research Report Tackles Biggest Problem in Homeowners Insurance: Roof Risk

Research identifies current top trends in roof risk among P&C carriers.

Asheville, NC, April 23: Today, a new research report, “The Evolution of the Roof Risk,” was released by BuildFax, the insurance and lending industries’ premier source for national property condition data. Highlights from the report will be featured by BuildFax Founder and CEO, Holly Tachovsky, in her presentation at Enservio’s 7th Annual Property Innovation Summit, considered the property insurance industry’s leading thought leadership conference.

“Roof risk is the one of the biggest problems facing P&C insurers,” says Tachovsky, “and there is a significant difference between how the most innovative carriers are approaching the problem versus the rest of the field.”

BuildFax’s research takes an in-depth look at the progression of the roof problem, from inception to the search for a solution, including the challenges facing carriers and the industry’s response to rising problems. The most adept carriers BuildFax interviewed revealed a four-step path that they have followed to solve this roof problem, which is detailed in the report, along with key takeaways for carriers seeking to address their own exposure to uncompensated roof risk.

“This research is a superlative example of what we seek to highlight at our annual Property Innovation Summit,” says Jon McNeill, CEO of Enservio. “Holly and her team have created a fascinating white paper and presentation.”

Some Key Trends to Watch:

- **Aggressive Validation Strategies:** An inspection program, even a very smart one, will need to be augmented with a broader look at combining data validation checkpoints with in-person inspections. This will mean more data and less reliance on human-sourced information.
- **More Data:** The need for more precise property details will necessitate the movement away from people (adjusters, inspectors, agents) toward data (including images).

Interested in learning about more key trends in roof risk mitigation? View the full report at www.buildfax.com/roofrisk.

For more information about this report, please contact Courtney Crawford, Marketing Manager, BuildFax at 704.625.9992 x269, ccrawford@buildfax.com.

About BuildFax®

BuildFax is the creator of the first and only automated source for national, historical building permit data, providing details on property condition and improvements – such as major remodels, additions, and new roofs. Armed with BuildFax property intelligence, carriers can reduce costs and improve profitability through property change detection, more accurate roof age, re-inspection optimization, and more. The BuildFax national footprint continues to grow, currently covering over 72 million residential and commercial properties in the United States, with over 6 billion data points. For more information, visit www.buildfax.com.